

STONE CREEK CHARTER

GO BOLDLY

**Stone Creek Charter School
Agenda: Board of Directors Meeting
Tuesday November 8, 2011, 6PM
Gracious Savior Lutheran Church
Edwards, CO**

Location at church TBD

Call to Order:

Roll Call and verification of a quorum:

Revisions and Approval of Agenda:

Approval prior minutes: Minutes of October 11, 2011 meeting

PARENT & PUBLIC INPUT: Input on topics of general interest that are not an agenda item are accepted at this time. The Board President will allow 3 minutes per person unless otherwise stated. Questions and input on specific agenda topics may be submitted using forms available at the meeting. Please use a form to indicate both written and verbal input. The President may permit discussion of any topic raised.

RESOLUTIONS: None

DISCUSSION ITEMS

Administrative Reports/Updates as needed and available:

Management/Headmaster Report – JB (K-8):

Teacher Rep Update:

Finance:

Financial Statements - MW:

P&L

Cash Flow

Operational Donation & Fees Status 2011 School Year (see attachment- RW

Capital Campaign:

Kinder Fees - MW

CSI position on recovery of overpayments - MW

Outlook/forecast for cash flow and budget - MW

STONE CREEK CHARTER

GO BOLDLY

Facility – Traer Creek Site and WF settlement - RW:

PTO: **PLEASE HAVE A REPRESENTATIVE PRESENT**

Stone Creek Educational Fund (JS): **PLEASE HAVE A SCEF REPRESENTATIVE PRESENT**

Operational Donation communication and collection program
Non-PTO Fundraising

New Business:

1. MW: Proposed relocation of banking relationships from Well Fargo to another bank.
2. MF: Proposal to form a committee to work on a concept, business plan and pro forma statements for expansion and/or full or partial relocation of the school to the Eagle-Gypsum area. To be done in cooperation to philanthropic proponents from that region.
3. MF: Proposed revision to Bylaws: (a) to clarify conditions for removal of a Board Member for cause: missed meetings and (b) to limit election of Board Members to parents and grandparents excluding community leaders.
4. RW: Proposed BOD Committees for discussion. If we move forward on these (list attached), each will require, per the Bylaws, a Board approved defined role and responsibilities including reporting to the Board. Prior Board actions are in the attached:
 - a. Resolution 2009, Number 20, established and defined the "Ways and Means" committee later renamed "Finance." Also established was a "Board – Administration Liaison" committee that was informally agreed to be the role of President and VP.
 - b. Resolution 2009, Number 24, renamed and restructured the "Finance" committee.
 - c. Resolution 2009, Number 25, established and defined the "Accountability" Committee.
 - d. Resolution 2009, Number 26, appointed members to the committees. There has been no updating since then.

Each Board member should take leadership of at least one committee and refocus our energy and direction from survival and facilities back to our core mission of education and character development of our students.

STONE CREEK CHARTER

GO BOLDLY

The output of this section will be a list of agreed-to committees, leadership assignments and the charge to leaders to draft the committee definition and proposed membership prior and for approval at the next BOD meeting.

5. Review of request for refund of materials Fees amounting to \$900 by Smith family after deciding not to consider enrollment and arriving back in the area after the count date. See Section 18 of the Governance Manual for policy guidance. There are extenuating circumstances that may support an exception to policy.
6. The Plan RW: See attachment. Follow up on discussions at Work Meeting regarding the rest of this school year and next in the context of maintaining an exceptional education experience, solving facility, budget and cash flow challenges.

EXECUTIVE SESSION:

Members will separately receive confidential materials for this session

- (a) Development of negotiation strategies, and instruction to negotiators, regarding the loan settlement with Well Fargo.
- (b) Development of negotiation strategies, and instruction to negotiators, regarding the lease agreement for storage facilities with Highlands Business center LLC. Requested terms are for the amount of \$30,795 adjusted +/- for actual space used.
- (c) Proposed (by MF) removal of a specific BOD Member for cause.
- (d) Personnel discussions regarding the Headmaster and staffing.

New Business Continued:

Formal actions needed, if any, resulting from executive session discussions.

Next BOD meeting: December 13, 2011

ADJOURNMENT: