

STONECREEK CHARTER SCHOOL

The following highlights the major income and expense elements for the current year and the next 5 years.

	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>
Enrollment	219	244	258	285	306
Revenue					
State Revenue Net	1,349,053	1,555,411	1,651,969	1,838,188	1,983,025
Kinder Revenue	50,000	110,000	110,000	110,000	110,000
Material Fees 90% of pp	55,080	65,880	69,660	76,950	82,620
Other Income	53,489	59,683	62,581	68,170	72,517
Total Revenue	1,507,622	1,790,974	1,894,210	2,093,308	2,248,162

Expenses					
Salaries & Benefits	1,254,986	1,318,842	1,467,372	1,671,815	1,764,048
Building & Land	346,900	348,360	388,683	390,271	391,928
Purchased Services	60,390	58,140	60,480	63,275	65,860
Supplies & Materials	130,000	64,600	75,200	85,800	96,400
Other Expenses	70,001	66,432	69,973	75,873	80,685
Total Expenses	1,862,278	1,856,374	2,061,708	2,287,035	2,398,922

Operating (Loss)/Income	(354,655)	(65,400)	(167,498)	(193,726)	(150,760)
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Other Revenue						
Operational Contribution	163,200	195,200	206,400	228,000	244,800	\$1,000 pp with 80% participation
Grant Revenue	150,000	-	-	-	-	
Fund Raising	180,000	198,500	218,750	240,925	265,218	
Total Other Revenue	493,200	393,700	425,150	468,925	510,018	

DEBT OBLIGATIONS					
Old Accounts Payable	260,000				
6% Merit Fund	90,000				
FUTURE OBLIGATIONS					
Building Relocation	250,000	250,000	-	-	-
Site Restoration	75,000	75,000	-	-	-
Facility Expansion	-	100,000	100,000	150,000	-
	675,000	425,000	100,000	150,000	-

Net (Loss)/Income	(536,455)	(96,700)	157,652	125,199	359,258
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Cumulative	(536,455)	(633,155)	(475,503)	(350,305)	8,953
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